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## VVEC returns \$1,000,000 in capital credits

Eligible co-op members to receive credit on October electric bills

There are benefits to being a consumer-owner of a cooperative. One of those is receiving capital credit refunds. Your board of trustees has recently approved returning \$1,000,000 in capital credits to VVEC members. The amount will appear as a credit on your October electric bill.

Capital credits are one of the benefits of cooperative ownership and are unique to the cooperative form of business. According to the co-op's auditing firm, Briscoe, Burke & Grigsby, one dollar in five of the co-op's equity has been returned to members in the form of capital credit retirements.

This year's retirement will be approximately \$1,000,000 and will be paid to members receiving electricity from the co-op in 1983 and 2020. Refund amounts will be based on the dollar amount billed to each member in 1983 and 2020 for electric usage.

As in the past, the credit will be identified as a "patronage refund" and will be subtracted from the total amount due on your October bill.

Members with multiple accounts will receive one credit on their membership account. That one credit will reflect the total accumulated capital credit refund from all of their

accounts. This is the 28th consecutive year capital credits have been returned; \$19,593,488 has been returned since VVEC was founded. Former VVEC members will be sent a check for their refund if it is \$5 or more. Lesser amounts will be held in each individual's capital credit account until it reaches the \$5 minimum.

If you have questions about your capital credit refund, please call one of our consumer representatives at 918-371-2584 or 1-800-870-5948 between 7:30 a.m. and 4 p.m., Monday through Friday. ■

### How do capital credits work?



## VVEC BOARD OF TRUSTEES

### District 1

Jim Brackett, 720-4531

### District 2

Jack Bogart, 371-9587

### District 3

Vernon Lewis, 521-5461

### District 4

John Hibdon, 847-2320

### District 5

Jimmy Lambert, 760-7029

### District 6

Dennis Lenox, 289-5961

### District 7

Charles Huerter, 914-1498

### District 8

Ken Howard, 724-9965

### District 9

Buddy McCarty, 272-5134  
or 272-5364

## CONTACT US

### General Manager

Alice Lawson

### VVEC Headquarters

8901 E. 146th Street N.,  
Collinsville

### Mailing address

P.O. Box 219  
Collinsville, OK 74021

### Phone number

918-371-2584 or  
1-800-870-5948

### Office hours

7:30 a.m. to 4:00 p.m., Mon.-Fri.

### Power Circuit Editor

Laura Araujo

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## MEMBER REPRESENTATION

# Incumbent trustees seek re-election

This fall, members in Districts 1-6 will cast ballots for VVEC board trustees at their district meetings. Last year's district meetings were canceled due to the COVID-19 pandemic, and the board voted to allow the trustees in Districts 1, 3 and 5, who would have been up for re-election, to continue in their roles for an additional year. As a result, those elected in Districts 1, 3 and 5 will serve a two-year term. Regular elections will be held for Districts 2, 4 and 6 and elected representatives will serve a standard, three-year term. ■



District 1 - Jim Brackett

Jim Brackett has been a VVEC member since 1973 and has been on the board as a trustee since 2010.

He and his wife, Pam, live in the South Coffeyville area where they have a cow-calf operation. Brackett worked for VVEC and retired after a 33-year career. They have four children and numerous grandkids.

"I appreciate the opportunity to serve as a board trustee and represent the members of District 1," he says.



District 3 - Vernon Lewis

Vernon Lewis has been a member of VVEC since 1968 and was elected to the board of trustees in 1984. He also represents VVEC on the Oklahoma Association of Electric Cooperatives board of directors.

Lewis completed certification as a cooperative director from the National Rural Electric Cooperative Association in 1998 after completing the required number of continuing education classes offered to board trustees. He has also earned his Board Leadership certification and the Gold Certificate.

Lewis and his wife Sara live in the rural Claremore area. He has two granddaughters. Lewis is a retired Sunday School teacher at Owasso First Assembly. "I enjoy being on the VVEC board of trustees with the other board members and representing the members in District 3," he says.



District 5 - Jimmy Lambert

Jimmy Lambert was appointed to represent the members of District 5 in May 2008, filling the vacancy created by the death of trustee Ken Easterling. He has been a member of VVEC since 1995.

A graduate of Owasso High School, Lambert—along with his brother—owns Lambert's Auto Salvage in Collinsville. He is a former Collinsville firefighter, and he operated Affordable Auto Parts in Vera.

He and his wife Gaye live in Tiawah. They have five sons together. Gaye owns and operates Uptown Salon in Owasso.

## MEMBER REPRESENTATION



District 2 - Jack Bogart

Jack and Patti Bogart live in Oologah and have been members of VVEC since 1980. They have two sons and one daughter and are grandparents.

Bogart was elected to the VVEC board in 1997. He received certification as a cooperative director from the National Rural Electric Cooperative Association after completing the required number of continuing education classes offered to board trustees; he has earned his Board Leadership certification, and most recently, the Director Gold Certificate.

“Serving on the board of trustees is a privilege,” Bogart says. “I have enjoyed learning about the electric utility industry and the cooperative method of doing business. I am amazed at how much joint effort and coordination it takes to turn on a light switch.”



District 4 - John Hibdon

John and Cecilia Hibdon live in Barnsdall and have been VVEC members since 1982. They have two grown children who have blessed them with grandkids.

“I am a CPA and have owned my own insurance and accounting business in Barnsdall since 1981,” Hibdon says. “In my spare time I like to fish and play golf.”

Hibdon has attained certified cooperative director status from the National Rural Electric Cooperative Association after completing the required number of continuing education classes offered to board trustees; he has earned his Board Leadership certification along with his Director Gold Certificate. He also serves as the VVEC representative to the board of directors for KAMO Power, VVEC’s transmission cooperative. He serves as the KAMO representative to AECL, KAMO’s generation power supplier.

“I was honored when the members in District 4 elected me to the board in 1997, and I strive to represent them well as I help make decisions that affect their lives,” he says.



District 6 - Dennis Lenox

Dennis and Sherry Lenox live in the Skiatook Lake area and have been members of VVEC for more than 30 years. They have a son and a daughter and are also proud grandparents.

Lenox has attained certified cooperative director status from the National Rural Electric Cooperative Association after completing the required number of continuing education classes offered to board trustees; he has also earned his Board Leadership certification.

“I love living in rural America,” says Lenox, who is a retired vice-president of American Bank of Oklahoma in Skiatook. “Having been in the banking business, I’ve met a lot of people. When they have questions about the co-op, as a trustee, I’m usually able to answer those questions. If not, I can call someone at VVEC who can give me the answer so I can call the member back.”

“Sherry and I enjoy NASCAR, spending time with our friends and family and meeting people.”

## OFFICE CLOSED NOTICE

VVEC's office will be closed on Monday, September 6th, in observance of Labor Day.

## IN CASE OF AN OUTAGE

- First, check your fuses or circuit breakers. Every service is different. You may have fuses or circuit breakers in your house, on the side of your house, under your meter, or all three places. Check to see if your neighbors have electricity.

- Then, call the Co-op at 371-2584, or 1-800-870-5948. Have your account number, name as it appears on the account, and address handy to give to the dispatcher. If you should get a recording, leave your information; every message will be answered. Or, download the SmartHub app to report outages from your smartphone.

## SUMMER RESIDENTIAL RATES

April through September usage,  
May through October billing

**Customer Charge** | \$30.00

### Energy Charge

1st 2,000 kWh | \$.08272/kWh

Over 2,000 kWh | \$.08782/kWh

A power cost adjustment (PCA) will be applied to all bills when the actual cost of power purchased exceeds or is less than 59.87 mills per kWh.

In addition, a gross receipts tax of 2% of revenue will be included, plus additional taxes if applicable.

*This institution is an equal opportunity provider & employer.*

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## SAVE THE DATE FOR ANNUAL MEETING!

VVEC's 2021 Annual Meeting is scheduled for Thursday, October 21st, at the Bartlesville Community Center. More details to follow!



### Coconut Key Lime Cream Pie

Yields 1 pie

#### Ingredients

- 11-ounce package vanilla wafers
- 1/3 cup butter, melted
- 2 cups heavy whipping cream
- 1/4 cup confectioners' sugar
- 1/2 cup Key lime juice, divided
- 8 ounces cream cheese, softened
- 14-ounce can sweetened condensed milk
- 1 teaspoon coconut extract
- 1 cup shredded coconut
- 1/4 cup toasted shredded coconut
- Lime zest and maraschino cherries



In a blender, pulse vanilla wafers into crumbs. Add melted butter and pulse until combined. Press crumbs into bottom and up sides of greased 9 1/2-inch deep-dish pie plate. Refrigerate 30 minutes. In large bowl, beat whipping cream until it thickens. Add confectioners' sugar and 1 tablespoon lime juice; beat until stiff peaks form. Remove 1 cup; set aside. In separate large bowl, beat cream cheese until smooth. Add sweetened condensed milk, coconut extract, remaining lime juice and shredded coconut; beat until combined. Stir in 1 cup of reserved whipped cream. Pour into crust. Top with whipped cream. Refrigerate 4 hours. Just before serving, garnish with toasted coconut, lime zest and cherries. *Recipe and photo courtesy of Culinary.net*

### Energy Efficiency Tip of the Month

When shopping for new light bulbs, know the difference between lumens and watts. Lumens measure the amount of light produced by the bulb. Watts measure energy consumption.

Energy-saving LEDs come in a variety of colors and brightness levels and last 15-25 times longer than incandescent bulbs.

Source: [energy.gov](http://energy.gov)

