

OWER CIRCUIT

SEPTEMBER 2019 | PUBLISHED FOR THE MEMBERS OF VERDIGRIS VALLEY ELECTRIC COOPERATIVE | A SUPPLEMENT TO OKLAHOMA LIVING | ON THE WEB AT WWW.VVEC.COM

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CONNECT WITH YOUR CO-OP

ANNUAL MEETING LINEUP INCLUDES FOOD, ENTERTAINMENT, PRIZES

VEC's 2019 annual meeting will be Saturday, October 12th, at the Robson Performing Arts Center, 101 E. Stuart Roosa Dr., in Claremore (see map below). Registration begins at 9 a.m. and continues until 11 a.m. Members should bring the top portion of their electric bill with them for electronic registration. We will scan the barcode on the bill to register each member's attendance and enter them in the prize drawings. This eliminates long lines to register.

There will be free coffee and donuts available at 9 a.m. Registration gifts this year are a VVEC cap and a "Perfect Prep" oven mit with a basting brush, spatula, dish scrubber, veggie peeler and cheese grater.

A favorite with VVEC members, popular country singer Paul Bogart will take the stage at 9 a.m. He will entertain the crowd until 10:45 a.m. Paul will be available after the meeting for members who want to visit with him or buy his CDs. A free light lunch of hot dogs with all the trimmings, chips and cold soft drinks will be served from 10 a.m. to 11 a.m.

At 11 a.m. the business session opens. There must be a quorum of 5% of the cooperative members present in order to conduct business. VVEC trustees will conduct the meeting until its conclusion when the popular prize drawings begin. A large number of gifts will be awarded.

Three members in each of the co-op's nine districts will win a \$50 credit to their electric bill. One lucky member will win the grand prize—a \$500 credit to his or her monthly electric bill.



Bring your electric bill for electronic registration and you will be entered to win a \$50 or \$500 bill credit!

VVEC BOARD OF TRUSTEES

District 1 Jim Brackett, 720-4531

District 2 Jack Bogart, 371-9587

District 3 Vernon Lewis, 521-5461

District 4 John Hibdon, 847-2320

District 5 Jimmy Lambert, 760-7029

District 6 Dennis Lenox, 289-5961

District 7 Charles Huerter, 333-3107

District 8 Ken Howard, 724-9965

District 9 Buddy McCarty, 272-5134 or 272-5364

CONTACT US

General Manager Alice Houston

VVEC Headquarters 8901 E. 146th Street N., Collinsville

Mailing address P.O. Box 219, Collinsville, OK 74021

Phone number 918-371-2584 or 1-800-870-5948

Office hours 7:30 a.m. to 4:00 p.m., Mon.-Fri.

Power Circuit Editor Laura Araujo

Power Circuit is published monthly by Verdigris Valley Electric Cooperative, Collinsville, Oklahoma (ISSN 10884378) for its members in Tulsa, Rogers, Washington, Nowata and Osage counties. Periodical postage paid at Tulsa, Oklahoma and other additional mailing offices. Subscription price is \$0.19 per month.

POSTMASTER - send address changes to Power Circuit, P.O. Box 219, Collinsville, OK 74021.

MEMBER REPRESENTATION

ORGANIZATION CERTIFICATE

RESOLVED THAT

(Person's name typed or written in ink)

who is a member or officer of said organization, is hereby designated official

representative by

(Name of Organization)

to vote at the District Meeting of Members of which said organization holds a Membership in the Verdigris Valley Electric Cooperative, Inc., to be held during October and November 2019, for Districts 7, 8 and 9, on all matters which at said meeting of Members may properly come before them; the action of said representative and all that he or she may do in this behalf is hereby ratified and confirmed as the act of

(Name of Organization)

(President)

(Corporate Seal)

ATTEST:

(Secretary)

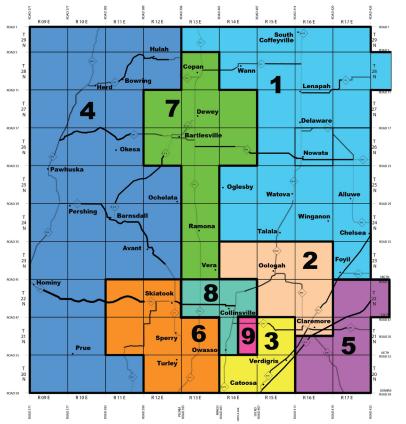
Complete this form and present it when registering attendance at district meeting.

If you are an official delegate to one of this year's district meetings, you must complete the above certificate and submit it at the meeting in order to cast a ballot for your organization.



DISTRICTS 7, 8 & 9 TO ELECT REPRESENTATIVES

electing representation for VVEC's board of trustees is one of the fundamental privileges of co-op ownership. Members in Districts 7, 8 and 9 will meet this year. Registration for all meetings will be from 6 p.m. to 7 p.m.—when the business sessions begin. There must be a quorum of 5% of the members in the district present in order to conduct business.



District 7 will meet Friday, November 1st at the Bartlesville Southern Baptist Church at 5200 Nowata Rd., Bartlesville.

District 8 will meet Tuesday, October 29th at the VVEC Pavilion at 8901 E 146th ST N., Collinsville.

District 9 will meet Monday, October 28th at the First United Methodist Church of Owasso at 13800 E 106th ST N., Owasso.

Members who are the voting delegates for organizations such as churches will need to submit a completed Organization Certificate, which can be found on Page 2 of this issue. The certificate needs to be submitted at the time of registration.

If you don't know which district you live in, see the district map above. Your board district is also printed on your monthly bill. If you have questions, please call the VVEC office at 918-371-2584 and speak with a consumer services representative. You will also receive a notice by mail with details of your district's meeting.

OFFICE CLOSED NOTICE

VVEC offices will be closed Monday, September 2nd, in observance of Labor Day.

IN CASE OF AN OUTAGE

• First, check your fuses or circuit breakers. Every service is different. You may have fuses or circuit breakers in your house, on the side of your house, under your meter, or all three places. Check to see if your neighbors have electricity.

• Then, call the Co-op at 371-2584, or 1-800-870-5948. Have your account number, name as it appears on the account, and address handy to give to the dispatcher. If you should get a recording, leave your information; every message will be answered. Or, download the SmartHub app to report outages from your smartphone.

SUMMER RESIDENTIAL RATES

April through September usage, May through October billing

Customer Charge | \$30.00 Energy Charge

1st 2,000 kWh | \$.08272/kWh Over 2,000 kWh | \$.08782/kWh

A power cost adjustment (PCA) will be applied to all bills when the actual cost of power purchased exceeds or is less than 59.87 mills per kWh.

In addition, a gross receipts tax of 2% of revenue will be included, plus additional taxes if applicable.

This institution is an equal opportunity provider & employer.

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VVEC TO RETURN \$500,000 IN CAPITAL CREDIT REFUNDS

here are benefits to being a member-owner of a cooperative. One of those is receiving capital credit refunds. Your board of trustees has recently approved returning \$500,000 in capital credits to VVEC members. The amount will appear as a credit on your October electric bill.

Capital credits are one of the benefits of cooperative ownership and are unique to the cooperative form of business. According to the coop's auditing firm, Briscoe, Burke & Grigsby, one dollar in five of the co-op's equity has been returned to members in the form of capital credit retirements.

VVEC Director of Finance Clyde Willard says this year's retirement will be approximately \$500,000 and will be paid to members receiving electricity from the co-op in 1983. Refund amounts will be based on the dollar amount billed to each member in 1983 for electric usage.

As in the past, the credit will be identified as a "patronage refund" and will be subtracted from the total amount due on your October bill.

According to Willard, members with multiple accounts will receive one credit on their membership account. That one credit will reflect the total accumulated capital credit refund from all of their accounts. Willard says this is the 26th consecutive year capital credits have been returned, adding that \$17,593,489 has been returned since VVEC was founded.

Former VVEC members will be sent a check for their refund if it is \$5 or more. Lesser amounts will be held in each individual's capital credit account until it reaches the \$5 minimum.

If you have questions about your capital credit refund, please call one of our consumer representatives at 918-371-2584 or 1-800-870-5948 between 7:30 a.m. and 4 p.m., Monday through Friday.

WHY CAPITAL CREDIT REFUNDS?

Verdigris Valley Electric Cooperative is a not-for-profit, member-owned electric company. Abiding by one of the Cooperative's Seven Principles, Member Economic Participation, VVEC's board of trustees determines the retirement of capital credits to its members, based on the cooperative's financial stability. Because electric co-ops operate at cost, any excess revenues, called margins, are returned to members in the form of capital credits. Capital credit refunds are just one of many differences that set cooperatives apart from other business models.

barbecued meatballs

For the meatballs:

- 1 1/2 pounds ground beef
- 2 slices bread, moistened
- 1 egg
- 1 small onion, chopped
- 1/2 green bell pepper chopped
- 1 teaspoon salt
- 1/4 teaspoon ground black pepper
- 1/4 teaspoon garlic salt
- 2 tablespoons vegetable oil

For the BBQ sauce:

- 1 cup ketchup
- 1 cup water
- 1/4 cup Worcestershire sauce
- 1/4 cup vinegar
- 1 teaspoon chili powder
- 3/4 cup chopped onion
- 3/4 cup chopped celery
- 1/2 cup brown sugar

In a medium bowl, combine all meatball ingredients, except the oil. Mix well to combine. Form into balls. Heat oil in a large skillet over medium-high and fry meatballs on all sides until brown. In a large pot, combine all BBQ sauce ingredients. Transfer browned meatballs to the sauce and simmer for 45 minutes.

Recipe courtesy of Mary Ann King. The recipe was published in the 1973 Servin Spoon cookbook, a collection of recipes submitted by members and employees of VVEC.

